

Key Stage: KS3

Lesson Title: Budgeting Challenge

Learning Objectives		Learning Outcomes
To - Understand the budgeting process - Appreciate that budgeting may involve having to make choices within financial limits		By the end of this lesson students will: - be able to plan and manage a budget depending on need and priorities - appreciate that they may have to make choices based on budget size
Vocabulary		
needs, wants, priority, income, expenditure, budget, budgeting		
Timing	Task/Activity	Resources
Starter activity		
10 mins	Start the session by using the ppt slide to gauge students' opinions about how they manage their money. Divide the classroom into three sections – agree; disagree; don't know. Pose the questions on the slide (one by one) and ask the students to move to the section depending on their view. <i>Do they all agree or disagree? What about the students who say they "don't know"? Why do they have that opinion?</i> Finally use the ppt slide to clarify what is meant by the term 'budgeting'.	PowerPoint Slides
Main activity		
20 mins	Shopping Challenge Divide the class into small groups – use the ppt slide to explain the task. Using the Budget Cards, secretly allocate a different budget total to each group. This means that some groups will have very limited funds, while others will be able to afford luxuries. Give out copies of the Shopping List. They must now agree what items they are going to buy - keeping within their budget and only buying items from the list. They will need supplies for 5 days. Be clear that they must achieve the task in the given time limit and they can't go over budget.	PowerPoint Slides Budget Cards Shopping List Calculators if required
15 mins	Things change! Use the ppt slide to show tell the class that their challenge has now changed. They must ensure that they fulfil the '5 a day' health challenge. Groups must, therefore, ensure they have their five a day of fruit and vegetables on at least three of the days. Invariably they will need to re-budget. Again set a strict time limit.	PowerPoint Slide
10 mins	Making Choices Each group presents their final list to the class. Discuss the choices they have made in relation to what constraints the budget put on them and how it affected their choices. <i>Did they all manage to achieve the challenge on the budget they had? Was the task easier the more money they had?</i>	PowerPoint Slide

Plenary

10 mins	In pairs ask them to think of ideas that might help people when planning a budget. Use the ppt slide to guide their thinking. You could use their responses to create a 'top tips' display in the classroom.	PowerPoint Slide
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Extension work/ Homework

	Challenge students to come up with a recipe for a healthy meal for four for a total cost of £5.	
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